Your equity, *unlocked.*

Our new **Home Equity Line of Credit (HELOC)** product is designed to provide you with the flexibility and control you need to manage your projects and goals.

Key Features

Flexibility & Speed

- Make up to two draws per month
  (first is free, second with $150 fee)
- Make one partial paydown per month
- Minimum draw or paydown is just $5,000
- Access your funds with a 24-hour turnaround on draws*

Loan Details

- **Loan Amounts:** Starting from $50,000
- **Minimum Outstanding Balance:** $25,000
- **Term Length:** 1-2 years
- **Property Type:** Exclusively for residential properties

Starting Rates & Fees

British Columbia & Alberta

1st position HELOC:
Starting at 7.75% with a 1.50% fee

2nd position HELOC:
Starting at 9.25% with a 2.00% fee

Ontario

1st position HELOC:
Starting at 7.49% with a 1.75% fee

2nd position HELOC:
Starting at 9.25% with a 2.25% fee

**Disclaimer: Approvals are not guaranteed and are subject to lender approval. Rates are subject to borrower eligibility. Additional fees may be applicable, and additional terms and conditions may apply. Draw times are not guaranteed. Please contact us for more information on this product.*

PHL

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